2019 Rice Business Plan Competition
Investment and Cash Prizes

As of April 1, 2019. Subject to change

In total, more than $1.6 Million in investment and cash prizes is expected to be awarded to the teams at the 2019 Rice Business Plan Competition. The prizes are structured so that all 42 teams are guaranteed to win cash and/or investment prize money.

Investment and Cash Prizes

1. **$350,000 – GOOSE Society Investment Prize (1st Place Overall)**

   The GOOSE Society of Texas, Inc. ("GOOSE") is proud to sponsor the Grand Prize Investment Award ("Grand Prize") of the Rice Business Plan Competition ("RBPC") this year, as it has since 2005. The GOOSE is a super-angel investment network with a proven track record, deep industry expertise, and an extensive network that reaches both coasts. GOOSE strives to help entrepreneurs not only with investment dollars, but with active mentorship and a roll-up-sleeves attitude.

   The GOOSE is committed to the mission of the RBPC and the success of its Grand Prize winners. Through the Grand Prize, the GOOSE aims to develop a close relationship the winner and a mutual interest in launching and building a successful business.

   The investment structure for the Grand Prize is a convertible note, the key terms of which are summarized in a separate document. This structure is intended to be concise, simple, and founder-friendly, and are expected to be "better than market" terms for a Company of this stage (no valuation cap, interest rate of 5%, discount rate of 20%, no board seat for GOOSE). Thus, the GOOSE expects that the Company will sign the term sheet within one week of winning, and close the investment within one month of the RBPC.

   As it has done in the past, the GOOSE is interested in opportunities to invest capital beyond the Grand Prize amount. For example, the largest investment in a Grand Prize winner to date has been $2,000,000 in the first round with follow-on capital the following year. To expedite funding of the Grand Prize, however, the GOOSE prefers to explore and negotiate these opportunities after the initial $350,000 Grand Prize investment is closed.

2. **$300,000+ – The OWL Investment Prize**

   The OWL Investment was created to increase the total prize/investment monies of the competition, create a new community of involved judges and continue to encourage the most promising teams to compete at the Rice Business Plan Competition. Approximately 50 angel investor RBPC judges are participating in 2019. The OWL Investment is usually provided in the
form of a Convertible Debt Note. The final investment amount may vary based on finalizing basic due diligence on the team, market and product; along with the potential for additional funds from the OWL investors. It is likely that the OWL Investment will be awarded to one (or perhaps two) of the top seven finalists. In some instances, the OWL Investment Group may milestone tranche their initial investment. In other situations, the group has participated in or led a much larger seed round of funding, as with the runner-up at the 2016 Rice Business Plan Competition, Neurable (where to date they have invested over $600,000). The OWLs have invested over $1.9 million in 9 RBPC companies since 2010, and generated a positive return for its members.

3. **$125,000 – RBPC Runner-up Investment Prize (2nd Place Overall)**

   The second place finisher at the Rice Business Plan Competition will receive a $125,000 investment. The investment prize will be provided by the Rice Alliance for Technology and Entrepreneurship, and is sponsored by Finger Interests, the Anderson Family Fund at the Greater Houston Community Foundation, Greg Novak, and Tracy Druce.

   The investment structure for the 2nd place overall prize will most likely be a convertible note, intended to be concise, simple, and founder-friendly, with “better than market” terms for a Company of this stage (no valuation cap, interest rate of 5%, discount rate of 20%, no board seat).

4. **$100,000 – Houston Angel Network (HAN) Investment Prize**

   The Houston Angel Network (HAN) is the oldest angel network in Texas and most active angel network in the USA. Its members have invested more than $96M in more than 366 deals since its inception in 2001. HAN has been ranked as the #1 most active investment network in the United States.

   It is anticipated that the Houston Angel Network Investment Prize will be awarded to a Semi-finalist or Finalist Team at the RBPC, as selected by the Houston Angel Network, most likely in the form of a Convertible Debt Note.

5. **$100,000 – Texas HALO Fund Investment Prize**

   The Texas HALO Fund, founded in 2012, is among the most active, early stage investors in Texas, straddling both angel and venture capital opportunities. Working closely with members of the Alliance of Texas Angel Networks (ATAN) and out of state investment groups, Texas HALO Fund has raised approximately $10M to date, and is actively investing nationally. Texas HALO Fund has invested in a number of past contestants in the Rice Business Plan Competition, and recently had a great exit with Quad Technologies, a competitor in the 2013 RBPC.
Winning the Texas HALO Fund prize positions your company to work with some of the most active early stage investors in the United States, with the ability to syndicate your deal to the Fund’s many national syndication partners. Invitations to pitch to other ATAN member networks can be arranged. A big network of active, engaged investors can help your company succeed in many ways, through connections to customers, partners, suppliers and advisors, and through our years of business experience.

The Texas HALO Fund Investment Prize will be selected by members of the Texas Halo Fund. When Texas HALO Fund invests in your company, we commit to your company's success.

6. **$100,000 – The Indus Entrepreneurs (TiE) Houston Angel Investment Prize**

   The Indus Entrepreneurs (TiE) was founded in 1992 in Silicon Valley by a group of successful entrepreneurs, corporate executives, and senior professionals with roots in the Indus region. There are currently 11,000 members in 60 chapters across 17 countries. TiE’s mission is to foster entrepreneurship globally through mentoring, networking, education, incubating, and funding. Dedicated to the virtuous cycle of wealth creation and giving back to the community, TiE’s focus is on generating and nurturing our next generation of entrepreneurs.

   The TiE Houston Angel Investment Prize has been formed by a group of about 20 TiE angel investors from Houston. It is anticipated that the TiE Angel Investment Prize will be awarded to a Finalist at the RBPC, as selected by the TiE Angels, most likely in the form of a Convertible Debt Note.

7. **$100,000 – Cisco Global Problem Solver Prize**

   Cisco is the worldwide leader in IT that helps companies seize the opportunities of tomorrow by proving that amazing things can happen when you connect the previously unconnected.

   The $100,000 Cisco Global Problem Solver prize aims to recognize entrepreneurs that promote and accelerate the adoption of breakthrough technologies, products and services that capture the value of technological innovation to benefit society. Cisco seeks to empower a generation of global problem-solvers especially in the areas of connectivity, health care, the environment, critical human needs, education, and connected/smart solutions (for example, smart home, smart city, smart energy, connected transportation and wearables). Special consideration will be given to businesses that capture this value while simultaneously benefiting society and/or the environment.

   The $100,000 Cisco Global Problem Solver Prize is a cash prize that will go to the team selected by Cisco from all 42 competitors which best meets the above criteria, without respect to where they finish in the overall competition.
8. **$100,000 – Artemis Fund Investment Prize**

The Artemis Fund is the first female led venture fund for female led companies based in Houston, Texas. Only 2% of venture capital has been deployed into women-led companies and only 9% of investment decision makers at US-based venture capital firms are women, despite evidence that women-led teams deliver higher value and returns. Artemis seeks to move the needle on female founders’ access to capital. Artemis also seeks to bring more female investors into the fold by exposing more women to the power and impact of venture investing.

It is anticipated that The Artemis Investment Prize will be awarded to a company with at least one woman of the founding team present at the competition. The prize will be in the form of equity or a convertible debt note.

**Founders and Principals of The Artemis Fund**

Stephanie Campbell is the Managing Director of the Houston Angel Network, one of the most active angel networks in the country. She connects high tech early stage companies with a network of over 100 angel investors and mentors. Stephanie is also the Chair of the Houston Exponential Early Stage Investment Committee.

Leslie Goldman practiced as a corporate lawyer for over 25 years with large multinational law firms. Leslie has invested in over 40 early stage, high-growth companies, either directly or indirectly through her participation in syndicates and venture funds. Leslie serves on the board of the Houston Angel Network, the Yale Club of Houston and the Advisory Board of the National Association of Corporate Directors (NACD) Texas TriCities Chapter as well as several startup companies.

Diana Murakhovskaya is Co-Founder of the Monarq Incubator the first national, funding focused incubator curated for gender diverse founding teams and women-led startups. Diana serves on the early stage investor education committee for Houston Exponential. As an active angel investor, she is part of local and national investment groups and funds that invest in women led companies.

9. **$50,000 – Pediatric Device Prize by the Southwest National Pediatric Device Consortium**

In partnership with the Southwest National Pediatric Device Consortium (SWPDC.org) at Texas Children’s Hospital / Baylor College of Medicine, this annual pediatric medical device awards has been added to the Rice Business Plan Competition. Up to $50,000 in awards (cash) are available to support the advancement and commercialization of novel pediatric medical
devices. Eligible devices must be FDA-regulated medical devices with a pediatric indication (0 - 21 years of age). If not teams meet the criteria or requirements, the prize will not be awarded.

10. $75,000 - NASA Space Exploration Innovation Award(s)

One to two teams will win a cash award(s) totaling $75,000 for the technology that best supports or enables space exploration based on that technology’s feasibility, applicability, and impact to NASA and space exploration programs. Examples include:

- Support of NASA’s current or future missions
- Addresses an identified risk to human space exploration
- How quickly can NASA attain and use the technology
- How well will the technology work in Space

This prize is given to the team(s) with the most promising innovation in the above areas and is given as a cash prize (and is non-dilutive). The prize is selected by representatives from NASA and is independent of where the team(s) finishes in the competition. If one prize is awarded, the amount will be $75,000; if two prizes are given, the $75,000 will be split between the two startups, as determined by NASA.

11. $25,000 – Women’s Health and Wellness Award

Medicine has advanced much in the recent past, yet in some respects, Women’s Health is still treated as an outgrowth of other medical and clinical fields and not as its own specialty. Recent societal developments have shown that this field has not received the specialized development it deserves. Faster, more accurate, and less invasive means for diagnosis and treatment are needed. This cash prize will be given to a plan or plans that best further the cause of specialized diagnosis, treatments, or other innovations that let women lead longer, healthier, and more satisfying lives. Made for women, with a woman in mind.

This $25,000 prize will be selected by Sandi Heysinger and Dick Williams based on the startup that has the best innovation that enhances women’s health, regardless of where the team places at the competition. The prize is provided in cash and is non-dilutive.

12. $25,000 – Courageous Women Entrepreneur Investment Prize

The nCourage Entrepreneurs Investment Group consists of a dozen successful women entrepreneurs and investors. The group will select a team to award a $25,000 investment prize to a team that includes:

- A woman as CEO or as a member of founding leadership team, and
- At least one woman on the RBPC presenting team in Houston
The nCourage Entrepreneurs Investment Group will consider all 42 teams at the RBPC that meet the above criteria, regardless where the team places at the competition. It is anticipated that this investment prize will be in the form of a Convertible Debt Note.

13. $25,000 – TMC|X Life Science Accelerator Investment Prize

The Texas Medical Center Accelerator is one of the largest life science accelerators in the world. TMC|X will select a promising life science startup at the RBPC to participate in one of their accelerator cohorts (medical devices or digital health) during the next 12 months.

Upon successful completion of the accelerator program, the company will be awarded a $25,000 investment from the TMC|X. TMC|X provides life science and digital health entrepreneurs the essential resources for growth including office and meeting space, training curriculum, a core group of business and legal experts, and a network of advisors and potential investors.

14. $25,000 – Texas Business Hall of Fame Best of Texas Prize

The Texas Business Hall of Fame Foundation’s mission is to recognize the accomplishments and contributions of outstanding Texas business leaders and to perpetuate and inspire the values of entrepreneurial spirit, personal integrity, and community leadership in all generations of Texans. Each year, scholarships are awarded to outstanding Texas students who exhibit the same entrepreneurial drive and leadership spirit.

The Texas Business Hall of Fame will award a $25,000 cash prize (non-dilutive) to the RBPC startup team that is currently based in Texas and finishes highest in the overall competition.

15. $25,000 – Pearland Economic Development Corporation (EDC) Spirit of Entrepreneurship Prize

As the fastest growing city in the Houston region, Pearland offers affordable housing, outstanding schools, safe neighborhoods and superb quality of life - everything a growing company needs to be successful. As the lead economic development agency for this thriving, business-friendly community, the Pearland Economic Development Corporation (PEDC), offers assistance with state and local incentives, relocation services, and workforce training and development. Whether you need assistance with your business relocation, expansion, or start-up, the PEDC is perfectly positioned to help you discover all that Pearland has to offer. For more information, visit www.pearlandedc.com.

The $25,000 Pearland EDC Spirit of Entrepreneurship cash prize (non-dilutive) will be given to a team that exemplifies the spirit of entrepreneurship at the Rice Business Plan Competition. All 42 teams at the competition are eligible for this cash award, regardless of where the team finishes at the competition.
16. **$20,000 - JLABS @ TMC Best Life Science Startup Prize**

JLABS @ TMC is in the heart of the Texas Medical Center, located at 2450 Holcombe Boulevard, in Houston, Texas. The 34,000-square-foot JLABS facility opened in March of 2016, and can accommodate up to 50 life sciences startups. Johnson & Johnson Innovation seeks to find the best science and technology, no matter where it is located, to solve the greatest unmet medical and healthcare needs of our time. As one of the top global biotechnology clusters, and home to the Texas Medical Center, the largest medical center in the world, Houston is a flourishing life science hub in which JLABS @ TMC plays a pivotal role. The JLABS model enables talented scientists in the region to take their innovations to the next level, furthering our goal of helping entrepreneurs advance science with the potential to become transformational solutions for patients. To learn more, visit [https://jlabs.jnjinnovation.com/locations/jlabs-tmc](https://jlabs.jnjinnovation.com/locations/jlabs-tmc).

This $20,000 cash prize (non-dilutive) goes to the best (top-scoring) life science startup at the RBPC at determined by the overall RBPC judges.

17. **$10,000 Insperity Startup Culture Prize**

Insperity is honored to be the presenting sponsor of the Insperity Startup Culture Award recognizing the best Student Startup culture at the 2019 Rice Business Plan Competition. Building a great company starts with a culture that brings employees together to build something amazing. Organizations with an effective and healthy culture enjoy higher rates of employee retention, better brand reputation, enhanced productivity, quality of work and innovation. This is why we’re so honored to be presenting the Insperity Startup Culture Award.

Insperity, a trusted advisor to America’s best businesses for more than 33 years, provides an array of human resources and business solutions designed to help improve business performance. Insperity® Business Performance Advisors offer the most comprehensive suite of products and services available in the marketplace. Insperity delivers administrative relief, better benefits, reduced liabilities and a systematic way to improve productivity through its premier Workforce Optimization® solution. Additional company offerings include Traditional Payroll and Human Capital Management, Time and Attendance, Performance Management, Organizational Planning, Recruiting Services, Employment Screening, Expense Management, Retirement Services and Insurance Services. Insperity business performance solutions support more than 100,000 businesses with over 2 million employees. With 2018 revenues of $3.8 billion, Insperity operates in 73 offices throughout the United States. For more information, visit [https://www.insperity.com](https://www.insperity.com).

18. **$10,000 Eagle Investors Prize**

The Eagle Investors will award a $10,000 cash prize to a 2019 RBPC team based on the investability of the company. Award criteria include the quality of the product or service,
business model, viability, and coachability of the management team. The Eagle Investors are high-potential high school students from underserved communities in Houston. Participants have spent the past year learning about entrepreneurship and business investing, and RBPC attendance is the highlight of the program. They are excited to network with teams and judges as they experience entrepreneurship in action.

The Eagle Investors thank the RBPC for hosting them at this year’s event, and gratefully acknowledge WG Consulting, RedHouse Associates, Patrick Good, and David Steakley for sponsoring their prize and attendance at the Awards Banquet.

19. $10,000 Women Empowerment Prize

The Women’s Empowerment Prize is intended to support women in starting and leading entrepreneurial companies and is being provided by Poorna Uppala. To be eligible for the award, a team must have the following:

- A woman as CEO or as a member of founding leadership team
- At least one woman on the RBPC presenting team in Houston
- The innovation/idea is original and creative
- The innovation is original and creative and meets the following:
  - Content (35%)
  - Interactivity (25%)
  - Clarity (15%)
  - Creativity (15%)
  - Overall impression (10%)

The Women’s Empowerment Prize will be provided in the form of an investment, most likely a convertible debt note.

20. $6,500 – Edward H. Molter Memorial Prizes for Top Wildcard Teams: presented by Egan Nelson

Egan Nelson LLP will provide cash prizes for the three teams that place highest in the Wildcard Round. The top-scoring Wildcard Round team will receive a $3,000 cash prize and advance to the Final Round. The second- and third-highest scoring teams in the Wildcard Round will receive cash prizes of $2,000 and $1,500, respectively.

Egan Nelson combines top-tier lawyers with a lean, technology-enabled platform built to maximize both the caliber of legal counsel and the level of efficiency delivered to clients. A smaller footprint and lack of inflexible bureaucracy allows Egan Nelson to accommodate the needs of a diverse, elite client base. From pre-revenue startups to multi-national corporations, Egan Nelson’s agile approach to pricing and staffing treats clients as business partners, rather than arms-length sources of revenue.
The Edward H. Molter Memorial Prize is in memory of Ed Molter, who was dedicated to the efforts of the Rice Alliance and was an entrepreneur himself as a founding partner of the firm. Tom Nelson, a founding partner of the firm, will present the award at the Awards Banquet.

16. **$5,000 – Accenture People’s Choice Award**

The $5,000 Accenture People’s Choice cash prize is presented to the team that amasses the highest number of votes on the RBPC People’s Choice Award Facebook page. Teams are encouraged to invite their friends, family, colleagues, students, alumni, and university staff to vote for their team. Online voting extends through Saturday, April 6, at Noon (CDT).

Accenture, the presenter of this award, is a finance company taking a radical approach to lending and wealth management. From products and tools to faster service and open conversations, Accenture helps members get ahead. Whether members are looking to buy a home, save money on student loans, ascend in their careers, or invest in the future, the Accenture community works to empower its members to accomplish the goals they set and achieve financial success.

17. **$3,000 – Palo Alto Software Outstanding LivePlan Pitch Prize**

Since its creation in 1988, Palo Alto Software has grown to a leading provider of small business tools worldwide with the single goal of helping other small businesses grow and become successful. Palo Alto now offers several software products and an extensive library of free expert content to help small businesses succeed.

Palo Alto Software will award a $3,000 cash prize to the team that is judged by Palo Alto Software to have designed the most outstanding LivePlan pitch. All 42 teams at the RBPC are eligible to receive this award, regardless of where a team finishes at the competition.

18. **$3,000 – Jones Partners “The Connector” Prize**

Jones Partners is a committed group of business professionals working to open doors, increase collaboration and build ties between Rice Business and the Houston business community.

Our vision is to be the best organization that connects corporations and individuals with the Jones Graduate School of Business at Rice University and the community, providing lifelong learning and thought leadership. Jones Partners supports the school's educational and scholarship initiatives and encourages other business leaders to join in this effort.

The Jones Partners will select one team to receive a $3,000 cash prize. All 42 teams are eligible for this award.
19. $1,000 – Orrick Company Showcase Prize at Awards Banquet

All teams are eligible for the Orrick Company Showcase $1,000 cash prize, which is voted by all attendees at the Awards Banquet. Teams are encouraged to solicit votes (stickers) from attendees during the Cocktail Reception at the Banquet on Saturday night. Each attendee will be given three stickers. The team with the most stickers will be awarded this $1,000 cash prize during the dinner. Teams will have from 6:00pm to 7:00pm to encourage Awards Banquet attendees to place their stickers on their team’s sheet.

20. Mercury Fund Elevator Pitch Competition

All 42 teams are eligible for, and compete for, all of the Mercury Fund Elevator Pitch cash prizes. Teams will present their elevator pitch at the Opening Event on Thursday evening, April 4, 2019. The top 5 teams with the best elevator pitch will win cash prizes. The results will be announced at the Awards Banquet on Saturday night:

First Place: $1,000  Second Place: $750  Third Place: $750
Fourth Place: $500  Fifth Place: $500

Overall Prizes at the 2018 Rice Business Plan Competition

Final Round
The top seven Finalists are awarded the following prizes:

First Place Team: $350,000 GOOSE Society Investment Prize
Second Place Team: $125,000 Investment Prize
Third Place Team: $7,500 Cash
Fourth Place Team: $5,000 Cash
Fifth Place Team: $4,000 Cash
Sixth Place Team: $3,500 Cash
Seventh Place Team: $3,000 Cash

Semi-Final Round
Teams that finish first or second in the First Round flights on Friday will advance to the Semi-final Round. In addition, Friday’s highest-scoring third place team overall will also advance to the Semi-Final Round.

These fifteen teams will compete in the Semi-Final Round, split into three flights. The top 2 teams in each of the 3 Semi-Final flights will advance to the Final Round.

Teams that compete in the Semi-final round that do not advance to the finals will receive the following cash prizes:
Semi-Final Round – Flight 1:  3rd Place: $2,000; 4th Place: $1,500; 5th Place: $1,250
Semi-Final Round – Flight 2:  3rd Place: $2,000; 4th Place: $1,500; 5th Place: $1,250
Semi-Final Round – Flight 3:  3rd Place: $2,000; 4th Place: $1,500; 5th Place: $1,250

Wildcard Round
All teams that do not advance to the Semi-Final Round will advance to the Wildcard Round on Saturday morning. The top scoring team from the Wildcard Round will advance to the Final Round. Teams must compete in the Wildcard Round and be present at the Awards Banquet to receive their cash prizes:

Wildcard Round 1 - 1st Place: $1,000; 2nd Place: $700; 3rd Place: $600; 4th Place: $600; 5th Place: $500
Wildcard Round 2 - 1st Place: $1,000; 2nd Place: $700; 3rd Place: $600; 4th Place: $600; 5th Place: $500
Wildcard Round 3 - 1st Place: $1,000; 2nd Place: $700; 3rd Place: $600; 4th Place: $600; 5th Place: $500
Wildcard Round 4 - 1st Place: $1,000; 2nd Place: $700; 3rd Place: $600; 4th Place: $500
Wildcard Round 5 - 1st Place: $1,000; 2nd Place: $700; 3rd Place: $600; 4th Place: $500
Wildcard Round 6 - 1st Place: $1,000; 2nd Place: $700; 3rd Place: $600; 4th Place: $500

The top 3 overall teams in the Wildcard Round will receive the special Ed Molter Memorial Prizes sponsored by Egan Miller, in lieu of the lesser prizes mentioned above. These 3 teams will win the following:

- Wildcard Round Winner: $3,000 prize and advance to the Finals
- Wildcard Round Runner-up (2nd place): $2,000 cash prize
- Wildcard Round Third Place (3rd place): $1,500 cash prize

In-Kind Prizes

1. $15,000 Polsinelli Tech Innovation Award
2. $15,000 Polsinelli Energy Innovation Award

Polsinelli is an Am Law 100 firm with more than 800 attorneys in 20 offices. Ranked #24 for Client Service Excellence and #10 for best client relationships among 650 U.S. law firms, The firm’s attorneys provide value through practical legal counsel infused with business insight, and focus on health care, financial services, real estate, intellectual property, mid-market corporate, labor and employment, and business litigation.

Polsinelli will award two $15,000 in-kind awards in the form of legal support around Intellectual Property and other matters: one in the area of Tech Innovation and one in the area of Energy Innovation. Polsinelli will select the recipient from among the 42 teams without regard to where they finish in the competition.
3. **$20,000 OFW Law FDA Regulatory Strategy Prize**

   OFW is a premier FDA law firm based in Washington, D.C. with deep experience in all aspects of FDA law, including regulatory matters concerning pharmaceuticals, medical devices, diagnostics, food, tobacco, and government relations. Its clients span the largest pharma, food, and device companies to small early stage companies.

   OFW believes a strong understanding of the regulatory pathway is a critical element in a strong business plan for life science companies. OFW is proud to offer its expertise and guidance on developing a regulatory strategy, including its reimbursement strategy, to a life science company it believes has the strong potential that can benefit from its guidance. The OFW team will provide at least $20,000 of services, including transportation and accommodations to its Washington office to the winner of the OFW prize.

   The winner should contact Dr. Ed Teitel no later than June 30, 2019 to make arrangements regarding the FDA Regulatory Strategy to be performed by OFW Law. These services must be provided by June 30, 2020.

4. **Station Houston In-kind Startup Membership Prize**

   Station Houston will provide a complimentary 1 year Startup Membership for the top 7 finalists at the 2019 Rice Business Plan Competition.

   The Station Startup Membership systematically connects entrepreneurs with investors, customers, mentors, developers, and other resources. This is accomplished via three main avenues:
   1) A curated network of SMEs, investors, successful entrepreneurs, and corporate innovators,
   2) Unlimited investor and mentor office hours, and
   3) the Startup Partner, your go-to guide at Station who gains insight into your startup and makes connections based on what you say you need the most.

   Station Houston’s mission is to accelerate the innovation economy in Houston, one entrepreneur at a time. We see Houston leading the world in technology, innovation and entrepreneurship, and we do this by delivering real and lasting support to our members.

   The value of the Startup Membership is $2,400 per year. This offer would expire on June 30, 2020. Companies who want to take advantage of this offer should let Station Houston know by June 30, 2019.
5. **WeWork In-kind Prize**

All 7 finalists in the Final round of the competition will have the opportunity to have a Hot Desk at a WeWork location in Houston for 3 months at no charge. This includes:

- Guaranteed desk space in the common area
- 2 credits per month to book conference rooms
- Option to add mail & package handling ($50/month)

The value is $250 per month, or $750 per each company. This offer would expire on June 30, 2020. Companies who want to take advantage of this offer should let WeWork know by June 30, 2019.

6. **The Cannon In-kind Prize**

All 7 finalists in the Final round of the competition will have the opportunity to have complimentary space at The Cannon in Houston for 6 months at no charge. This includes:

Free workspace for 6 months to all of the 7 finalists, at either of 3 co-working spaces:
- Main campus space at 1336 Brittmoore Rd.
- Post Oak location at 675 Bering,
- New Downtown location at 1801 main (the top floor of the Amegy building) which will be opening at the end of April.

The value of the workspace is $250/month for up six months for all members of the founding team (up to 5 individuals). This offer would expire on June 30, 2020. Companies who want to take advantage of this offer should let The Cannon know by June 30, 2019.

7. **$3,000 BBVA Treasury Services Prize**

BBVA Compass will provide Treasury Management Services for 12 months to the Grand Prize winner of the 2018 Rice Business Plan Competition, up to a maximum value of $3,000 (in-kind sponsorship). The following conditions of the prize will be applied:

- These services are only guaranteed to the Grand Prize winner if the team relocates to or is already located in Houston. If the Grand Prize winner does not reside in Houston, BBVA Compass has the sole right to determine if services will be offered to a different Finalist.
- Treasury Management Services may include Payments Management, Receipts Management, and Liquidity Management. Specific services to be provided under this prize will be defined by the BBVA Compass.
- These services will be available for up to a 12-month period, ending no later than June 30, 2020. In order to receive the full 12-month benefit, this period must commence by July 1, 2019.
8. **EFN Mentoring and iCatalysts (supported by Buckeye Partners)**

Entrepreneur Futures Network (EFN) mentors have offered pre-competition mentoring and advice to each of the 42 teams who have been invited to participate at the 2019 RBPC. They have provided advice in areas such as refining a business plan, refining financial models, and improving presentation skills.

EFN offers their iCatalysts (www.icatalysts.org) 2-month post-competition summer accelerator service to all of the 15 Semi-finalists teams.

9. **Silver Fox Advisors – In-kind Mentoring package**

- The Silver Fox Advisors will provide business mentoring and consulting to three startup teams at the 2019 Rice Business Plan Competition. This coaching will include up to three 3-hour sessions with each of the three teams, involving 1-2 Silver Fox Advisors at each session.

- The Silver Fox Advisors will select which teams to offer this mentoring from all 42 teams at the Rice Business Plan Competition. Services will be available to three teams for up to 12 months from the date of the competition. The three sessions with each team will need to be completed within this 12-month period. (The offer will expire within 12 months, even if the team had not taken advantage of these services.)

- The mentoring will be provided by the Silver Fox Advisors team in Houston. The mentoring will be conducted via teleconference if the startup team is not in Houston.

10. **Amazon Web Services**

- Amazon Web Services will provide up to $1,000 in service credits for each of the 42 startup teams for 1 year. This comes with 2 months of free Business Support.

- The credits will expire one year from April 4, 2019, so that would be April 3, 2020.
Notes Related to all Prizes:

- In order to win any prizes, teams must fully participate in the competition beginning on Thursday, April 4, through and including the Awards Banquet on Saturday evening, April 6. Failure to participate in any event during the competition may result in forfeiture of all prizes.
- These prizes are subject to change at the sponsor or competition organizers’ discretion at any time.
- Some prizes may contain certain restrictions, conditions, or eligibility criteria.
- There is generally not a geographic commitment associated with these prizes, except for the TMC|X, which requires a team to participate in the TMC|X Accelerator program in Houston. The BBVA Treasury Services prize is restricted to Texas based startups. In addition, the Texas Business Hall of Fame prize will be awarded to a startup currently based in Texas. In addition, the coworking space inkind prizes may require a team to be resident at one of the respective coworking spaces in Houston at The Cannon, Station Houston, or WeWork.
- While we do not anticipate changes, the rules of the competition, criteria, and eligibility may be modified at any time.
- Several of the prizes involve Convertible Debt Notes or equity investment. These prizes are typically provided directly from the sponsor (e.g., Houston Angel Network) to the winning company and may be dependent on the sponsor and company mutually agreeing to the terms associated with this prize. These investment prizes typically require the winning company to provide standard company information to the investor in advance of receiving funding. This information is expected to include:
  - Company incorporation documents
  - Capitalization tables
  - Copies of fully executed technology license agreements (if applicable)
  - Founders agreements
- Most, but not all, angels and other investors require a company to be structured (or restructured) as a Delaware C corporation before receiving investment funding.
- Startup teams do not have to have their incorporation completed at the time of the competition.